



Gard opens new office in Singapore

7 May 2014

Gard announced today the opening of its office in Singapore – the 14th office in its global network. The office will be led by John Martin, who has extensive claims experience across Asia, and has previously worked in the Gard offices in Hong Kong and Tokyo.

Underwriting will be led by Terje Holte, one of the most senior underwriters in Gard. Craig Johnston, a senior lawyer who heads the Asian Defence team, will transfer from the Hong Kong office. The team also consists of six local hires covering a range of roles from underwriting to administration.

Rolf Thore Roppestad, CEO of Gard, commented “Gard has invested considerable resources over the last decade to create a genuinely global footprint – designed to offer a first class service wherever we are needed.

“We are delighted to be opening an office here in Singapore – a key centre for Asian shipowners. South East Asia is a major region for the maritime industries – encompassing around 7% of the world’s shipping fleet – and our ability to be on the ground, understand the needs of the local market and deploy the resources required to meet them is core to our future development.”

Notes to Editors

Gard is a shipowner-controlled provider of P&I, marine and energy insurance products, with gross written premium in 2012 of USD 884 million and total assets of USD 2.5 billion. Gard employs over 450 staff in 14 offices around the world. In addition to the new office in Singapore, existing Asian offices include: Hong Kong, Tokyo and Imabari.

All insurance operating entities within the Gard group; Gard P&I (Bermuda) Limited, Assuranceforeningen Gard, Gard Marine & Energy Limited and Gard Marine & Energy Forsäkring AB are rated ‘A+’ (stable) by Standard & Poor’s.

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