

Amendments to the Rules for MOUs for 2015

Dear Sirs,

This circular outlines amendments to the Rules for MOUs of both Assuranceforeningen Gard - gjensidig - and Gard P. & I. (Bermuda) Ltd, which will enter into force at noon GMT on 20 February 2015.

Rule 8 - Classification and certification of the Vessel

Similar to the Rules for Ships rule 8.1 there is in Rule 8.1 in the Rules for MOUs no room for discretion with regard to the requirements for the Vessels to be classed.

The Manager recommends that Rule 8.1 is amended similar to the Rules for Ships Rule 8.1 and shall read as follows (amendments underlined):

- “8 *Classification and certification of the Vessel*
1. Unless otherwise agreed in writing between the Member and the Association it shall be a condition of the insurance of the Ship that:
- a. [...]”

If you have any questions or comments, please contact Gard's legal department.

Yours faithfully,
GARD AS



Rolf Thore Roppestad
Chief Executive Officer