



PPL chosen to deliver current and future client needs

29 November 2017, Gard announced today that it has begun trading marine business on the London insurance market's electronic placing platform, PPL (Placing Platform Ltd), which enables brokers and underwriters to quote, negotiate, bind and endorse business digitally on a single market-wide system.

Bjørnar Andresen, Group Chief Underwriting Officer at Gard commented “We are delighted to be joining PPL. Gard has a track record in innovation – developing new products and services that meet the changing needs of our Members and clients. We looked very carefully at the platform and concluded that PPL delivers a strong proposition, creating a digital information flow, audit trail and contract certainty. It will allow us to embrace digital innovation and find new ways to add value for our customers.”

PPL is part of the London Market Target Operating Model. Risks can be placed electronically to support face-to-face negotiations, removing paper from the process and creating a digital information flow and audit trail.

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Notes to Editors

1. Gard is a shipowner-controlled provider of P&I, marine and energy insurance products, with gross written premium of USD 824 million, with over 450 staff in 13 offices around the world.
2. The direct insurance entities within the Gard group; Gard P. & I. (Bermuda) Ltd, Assuranceforeningen Gard, Gard Marine & Energy Limited and Gard Marine & Energy Insurance (Europe) Limited are rated 'A+' by Standard & Poor's.

Contacts

Caroline Wagstaff
Mobile +44 7767 794208

Luther Pendragon