

Comprehensive Charterers' Liability Cover

Responding to today's
liability exposures for
charterers, cargo owners
and traders



Providing the widest range of risk solutions

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In a world of increasing complexity, Gard's objective is to help our Members and clients manage the totality of their exposures – both to existing and emerging risks.

As a multi-line insurer – with the strongest rating in the marine market – Gard is uniquely positioned to understand how risks fit together, and identify the best choice of products, ensuring seamless coverage and service.

Innovation has always been a cornerstone of Gard's business model and we recognised the need to develop a separate cover designed specifically for charterers several decades before the rest of the market, introducing the Comprehensive Charterers' Liability Cover in 1989.

We are now the global leader in charterers' liability insurance, providing cover to some of the world's largest charterers. The combination of high limits, flexible terms and a worldwide service network has attracted many major charterers, particularly operators of oil, gas and chemical carriers,

oil companies and commodities traders but also large dry bulk and container operators.

Through continuous adaptation and enhancement, today's cover offers a comprehensive and cost effective insurance arrangement for charterers of ships in trades where there is a need for catastrophe protection and high limits of cover.

Further information can be found on our webpage (www.gard.no) under "Covering risks", or from your usual Gard contact.

Scope of cover



We cover the assured's liabilities arising in direct connection with the chartered ship or, in the case of cargo owners and traders, liabilities arising in respect of cargo bought or sold by the assured and carried on a ship

P&I risks: Liabilities in respect of



- Loss of or damage to cargo
- Personal injury
- Damage to fixed and floating objects
- Other property damage
- Pollution
- Fines (customs, immigration, accidental pollution)
- Wreck removal (including removal of bunkers and cargo)
- Mitigation and legal costs in respect of the above liabilities.

Other charterers' risks: Liability in respect of



- Damage to or loss of the chartered ship
- Salvage of the chartered ship
- Detention and other delay of the chartered ship
- Removal and replacement of bunkers in order to avoid or minimise damage to the chartered ship
- Freight's and bunkers' contribution in general average
- War and terrorist risks, including liability for damage to or loss of the ship

Cargo owners' and traders' liabilities: Liability in respect of both chartered and non-chartered vessels

- Pollution including fines
- Damage to ships, including salvage and detention, caused by cargo traded by the assured, whether contractual or in tort
- Cover is available for all named risks covered under Charterers' P&I or can be limited to pollution only
- Damage to berth, terminal or other property caused by cargo

Why choose Gard?



Everything we do is about managing risk and its consequences. With a network of 12 offices and teams of in-house claims, loss prevention and risk assessment specialists, we can deliver the right skill set to the right place at the right time. We handle all aspects of casualties and crises and can offer support every step of the way.

Evaluating the risk



The Comprehensive Charterers' Liability Cover is available to time, voyage, slot and space charterers and traders / cargo owners, who meet the Club's stringent requirements in respect of profile and operating standards.

This will typically include risk averse charterers and traders in trades with relatively low claims frequency, but high claims severity, and who need high limits and flexible terms.

Risk evaluation will depend on those criteria in combination with the claims record and loyalty to Gard will always be reflected in the premium scheme.

Market leading expertise



Gard's position as a market leader in this specialised insurance has a number of advantages, including the ability to offer competitive rates and stability of cover due to our longstanding relationships with reinsurers.

We understand the dynamics of your businesses. This provides depth to the contribution we make, and our experienced staff of claims handlers and underwriters can share their experience and expertise, including assistance with advice on complex contracts.

By taking the leading role in the design and development of this cover, Gard has tailor-made a solution which offers seamless liability protection for charterers which can be adapted as legal and commercial conditions change. This is illustrated by the optional extensions which includes cargo owners' legal liability risks and are just one of the many bolt-on covers available.

Related products

The following related products are available:

- Comprehensive Carriers Liability Cover - covering certain approved contractual liabilities under sales contracts, terminal contracts and storage contracts (including liability caused by delivery of cargo without bills of lading).
- FDD cover for Member's legal costs incurred in defending a dispute arising from charterparties and other contracts. The standard limit available is USD 10 million per event.
- Traders defence cover – extension of the Charterers' FD&D cover to sale contracts.
- Bunkers' insurance – asset protection of the bunkers owned by time charterers.

The Gard group

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